

W.3.E.3.

**THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY, OREGON**

**RESOLUTION** ) IN THE MATTER OF AUTHORIZING THE  
**AND ORDER** ) REIMBURSEMENT OF EXPENDITURES FOR AREA  
                              ) INFORMATION RECORDS SYSTEM (AIRS) WITH  
                              ) REIMBURSEMENT OBLIGATION PROCEEDS

WHEREAS, THE Board of County Commissioners (the "Board") of Lane County, Oregon (the "County") finds:

- A. The County has made and expects to make expenditures from its available funds to finance the replacement, conversion and upgrading of the Area Information System (AIRS), which is an automated information system for local public safety and justice agencies.
- B. The County reasonably expects to issue bonds, bond anticipation notes, or other obligations (the "Reimbursement Obligations") and to use the proceeds of the Reimbursement Obligations to reimburse the County for the expenditures it makes from its available funds for the Project.
- C. To permit interest on the Reimbursement Obligations to be excludable from gross income, the Internal Revenue Code of the United States requires that the County declare its intent to reimburse itself from Reimbursement Obligation proceeds within 60 days after the expenditures are made.
- D. The County expects that the principal amount of the Reimbursement Obligations will not exceed two million five hundred thousand dollars (\$2,500,000).
- E. The County understands that the use of proceeds of the Reimbursement Obligations to reimburse an expenditure may occur no later than the later of (a) 18 months after the date of such expenditure, or (b) 18 months after the completion of the projects to which such expenditure relates, and in any event no later than three years after the date of such expenditure; and may occur no earlier than sixty (60) days prior to the date of the adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board, that the County hereby declares its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations to reimburse itself for expenditures it makes for the Project with the proceeds of Reimbursement Obligations.

Dated this    day of June, 2008.

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FAYE STEWART, CHAIR  
Board of County Commissioners

APPROVED AS TO FORM  
Date 6/3/08 Lane County  
Teresa J. White  
OFFICE OF LEGAL COUNSEL